

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**COALTON METROPOLITAN DISTRICT**  
BOULDER COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2026



**NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING  
FOR COALTON METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the COALTON METROPOLITAN DISTRICT (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of Pinnacle Consulting Group, 550 West Eisenhower Boulevard, Loveland, CO 80537, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Coalton Metropolitan District to be held at 2:00 P.M. on the 4th day of December 2025. The meeting will be held via Zoom;

https://us06web.zoom.  
us/j/81917987432?pwd=nm0rvC64X42ABBBWulNbmsV8uObrMT.1  
and via telephone at 720 707 2699, Meeting ID: 819 1798 7432;  
Passcode: 312061

BY ORDER OF THE BOARD OF DIRECTORS:  
COALTON METROPOLITAN DISTRICT

By: Angela Elliott, District Manager

Published: Boulder Daily Camera November 19, 2025-2143571

**Prairie Mountain Media, LLC**

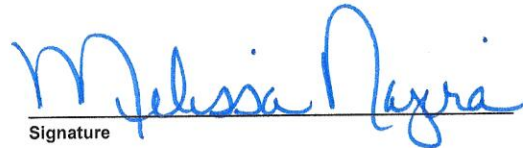
**PUBLISHER'S AFFIDAVIT**

**County of Boulder  
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

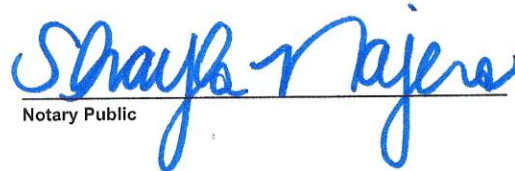
1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Daily Camera*.
2. The *Daily Camera* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Daily Camera* in Boulder County on the following date(s):

Nov 19, 2025

  
Signature

Subscribed and sworn to me before me this

19th day of November, 2025

  
Notary Public

(SEAL)

**SHAYLA NAJERA  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20174031965  
MY COMMISSION EXPIRES JULY 31, 2029**

Account: 1110074  
Ad Number: 2143571  
Fee: \$36.52

NOTICE OF HEARING ON AMENDED 2025 BUDGET  
FOR  
COALTON METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that an amendment to the 2025 budget of the District will be considered at the public hearing of the Board of Directors of the District. A copy of the amended 2025 budget, is available for public inspection at the offices of Pinnacle Consulting Group, 550 West Eisenhower Boulevard, Loveland, CO 80537, where same is open for public inspection. Any interested electors within the District may inspect the amended 2025 budget and file or register any objections at any time prior to the final adoption of the amended 2025 budget. The meeting will be held via Zoom:  
<https://us06web.zoom.us/j/81917987432?pwd=nm0rvC64X42ABBBWuNbnmsV8uObrMT.1>  
and via telephone at 720 707 2699, Meeting ID: 819 1798 7432;  
Passcode: 312061

BY ORDER OF THE BOARD OF DIRECTORS:  
COALTON METROPOLITAN DISTRICT

By: Angela Elliott, District Manager

Published: Boulder Daily Camera November 19, 2025-2143569

Prairie Mountain Media, LLC

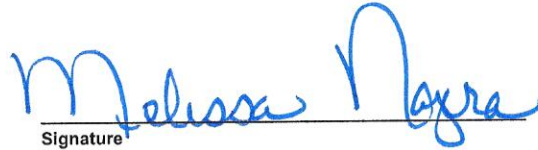
PUBLISHER'S AFFIDAVIT

County of Boulder  
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

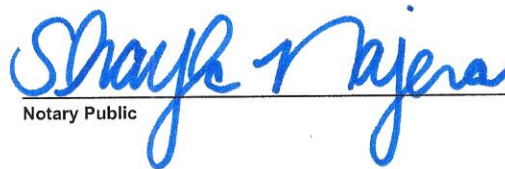
1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Daily Camera*.
2. The *Daily Camera* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Daily Camera* in Boulder County on the following date(s):

Nov 19, 2025

  
Signature

Subscribed and sworn to me before me this

19<sup>th</sup> day of November 2025

  
Notary Public

(SEAL)

SHAYLA NAJERA  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20174031965  
MY COMMISSION EXPIRES JULY 31, 2029

Account: 1110074  
Ad Number: 2143569  
Fee: \$40.92

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND AND DEBT SERVICE FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR COALTON METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026, AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors (the "Board") of the Coalton Metropolitan District (the "District") has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, published on November 19, 2025, in the Daily Camera, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 4, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF COALTON METROPOLITAN DISTRICT, BOULDER COUNTY, COLORADO, HEREBY RESOLVES AS FOLLOWS:

Section 1. 2026 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget, attached hereto as **Exhibit A**, are accepted and approved.

Section 2. 2026 Budget Expenditures. That the estimated expenditures for each fund, as more specifically set out in the budget attached as Exhibit A hereto, are accepted and approved.

Section 3. Adoption of Budget for 2026. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the District for calendar year 2026.

Section 4. 2026 Levy of Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget from property taxes for the 2026 Budget year

is \$225,667. That the 2025 valuation for assessment, as certified by the Boulder County Assessor, is \$4,605,451.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the District during the 2026 budget year, there is hereby levied a tax of 19.627 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

B. Levy for Debt Service Fund. That for the purposes of meeting all debt service expense of the District during the 2026 budget year, there is hereby levied a tax of 29.373 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's accountant is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the 49.000 mill levy for the District, as hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of page left blank intentionally]**

**[INSERT CERTIFICATION OF TAX LEVIES]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Boulder County, Colorado.

On behalf of the Coalton Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors  
 (governing body)<sup>B</sup>  
 of the Coalton Metropolitan District  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,605,451 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,605,451 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2025 for budget/fiscal year 2026  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>19.627</u> mills	\$ <u>90,391.19</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>19.627</b> mills	<b>\$ 90,391.19</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>29.373</u> mills	\$ <u>135,275.91</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>49.000</b> mills	<b>\$ 225,667.10</b>

Contact person: (print) Amanda Castle Daytime phone: ( ) (970)-669-3611  
 Signed: Amanda Kae Castle Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>Repayment of Limited Tax General Obligation Turbo- Convertible Capital Bonds</u>
	Series:	<u>2025A &amp; 2025B</u>
	Date of Issue:	<u>02/19/2025</u>
	Coupon Rate:	<u>6.00% - 5.375%</u>
	Maturity Date:	<u>12/02/2050</u>
	Levy:	<u>29.373</u>
	Revenue:	<u>\$135,275.91</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Jennifer Ondracek

**Mill Levy Public Information**  
Pursuant to 39-1-125 C.R.S.

Pursuant to 39-1-125, C.R.S., when a special district certifies its mill levy(ies) to the Board of County Commissioners for each county within the special district's boundaries, the special district now must include the below information. Both the mill levy(ies) certification and the below information must be submitted to each county by December 15<sup>th</sup> of each year.

DOLA has prepared this form to assist special districts (and other local governments) in complying with this new disclosure requirement. Special districts must verify with the county(ies) whether they will accept this form or require a different process to provide this information.

**Taxing Entity Information**

Taxing Entity: Subdistrict NO. 1 of the Coalton Metropolitan District  
County: Boulder  
DOLA Local Government ID Number: 67357  
Subdistrict Number (if applicable): Subdistrict No. 1  
Budget/Fiscal Year: 2026

**Mill Levy Information**

1. Mill Levy Name or Purpose: General Operations Mill Levy
2. Mill Levy Rate (Mills) : 20.000
3. Previous Year Mill Levy Rate (Mills) : 20.000
4. Previous Year Mill Levy Revenue Collected : \$70,767.72
5. Mill Levy Maximum Without Further Voter Approval: 50.000
6. Allowable Annual Growth in Mill Levy Revenue : \$9,027.42
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$9,027.42
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No limitation on revenue growth
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?  
No
12. Other or additional information:  
\_\_\_\_\_  
\_\_\_\_\_

**Contact Information**

Contact Person: Jennifer Ondracek  
Title: Accounting Manager  
Phone: 970-669-3611 ext 114  
Email: jennifer@pcgi.com

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Gary Rohr, Secretary of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Jack Rohr.

**[Remainder of page left blank intentionally]**

ADOPTED AND APPROVED this 4<sup>th</sup> day of December, 2025.

COALTON METROPOLITAN DISTRICT

DocuSigned by:

*Kristopher Barnes*

5840635E4E1A4CF...  
Kristopher Barnes, President



**EXHIBIT A**

**2026 PROPOSED BUDGET  
BUDGET MESSAGE**

COALTON METROPOLITAN DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS

**Services Provided**

Coalton Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2010. The District was established in the City of Superior, Colorado and includes approximately 13.6 acres. This District was organized to serve the needs of a new development known as Coalton.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

The District has no employees and all administrative functions are contractual.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes the District's share will be equal to approximately 5% of the property taxes collected.

**Expenditures**

**Operations and Maintenance**

Operations and maintenance expenditures include the estimated costs of services necessary to maintain the District's landscaping, hardscapes, repairs, and utilities.

**Administrative**

Operating and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

COALTON METROPOLITAN DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1% of property tax collections.

**Capital Outlay**

The District anticipates no infrastructure improvements during 2026.

**Debt and Leases**

The District has outstanding the following bond issues:

The District issued Limited Tax General Obligation Turbo Convertible Capital Appreciation Bonds, Series 2025A Issued in the original principal amount of \$3,456,903.72 and appreciating to a principal amount of \$4,866,000.00 on the Conversion Date (the "Series 2025A Senior Bonds") Subordinate Limited Tax General Obligation Bonds, Series 2025B in the aggregate principal amount of \$1,000,000.00 (the "Series 2025B Bonds"). The proceeds from the 2025 Bonds were used to refund developer advances that funded certain public infrastructure improvements required for the District's development. Payments of principal and interest are due annually on December 1, and payments of interest are due annually on June 1. The Bonds mature on December 1, 2049.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

COALTON METROPOLITAN DISTRICT					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(d)	(d-b)
	2024	2025	2025	2026	Year to Year
	Unaudited	Adopted	Projected	Adopted	Budget
	Actual	Budget	Actual	Budget	Variance
<b>Revenues</b>					
Property Taxes	\$ 142,506	\$ 199,545	\$ 199,545	\$ 90,391	\$ (109,154)
Specific Ownership Taxes	5,773	9,977	9,977	4,520	(5,458)
Interest Income	3,531	-	327	-	-
<b>Total Revenues</b>	<b>\$ 151,810</b>	<b>\$ 209,522</b>	<b>\$ 209,849</b>	<b>\$ 94,911</b>	<b>\$ (114,612)</b>
<b>Expenditures</b>					
<b>Operations and Maintenance</b>					
Landscape Maintenance	\$ 187	\$ 2,000	\$ 2,000	2,000	-
Hardscape Maintenance	5,600	10,000	10,000	10,000	-
Repairs and Replacement	650	16,768	12,000	14,000	(2,768)
Utilities	218	600	600	600	-
<b>Administration</b>					
Accounting	21,456	17,243	17,243	22,400	5,157
Audit	-	-	-	10,000	10,000
District Management	6,621	6,400	6,400	6,592	192
Director's Fees	1,500	2,200	2,200	2,200	-
Election Costs	161	5,000	697	-	(5,000)
Insurance	4,763	4,871	4,846	5,234	363
Legal	9,569	15,000	10,000	10,000	(5,000)
Treasurer Fees	2,117	1,527	3,054	1,356	(171)
Website Management	-	-	105	1,500	1,500
Office, Dues & Other	3,039	3,000	3,000	3,000	-
Transfer to Debt Service Fund	-	-	93,352	-	-
Operating Advance Repayment	45,000	-	45,000	-	-
Contingency	-	2,500	-	2,000	(500)
<b>Total Expenditures</b>	<b>\$ 100,881</b>	<b>\$ 87,109</b>	<b>\$ 210,497</b>	<b>\$ 90,882</b>	<b>\$ 3,772</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ 50,929</b>	<b>\$ 122,413</b>	<b>\$ (649)</b>	<b>\$ 4,029</b>	<b>\$ (118,384)</b>
<b>Beginning Fund Balance</b>	<b>46,749</b>	<b>\$ 66,809</b>	<b>97,677</b>	<b>\$ 97,029</b>	<b>\$ 30,220</b>
<b>Ending Fund Balance</b>	<b>\$ 97,677</b>	<b>\$ 189,222</b>	<b>\$ 97,029</b>	<b>\$ 101,058</b>	<b>\$ (88,164)</b>
<b>COMPONENTS OF ENDING FUND BALANCE:</b>					
Emergency Reserve (3% of Revenues)	\$ 4,554	\$ 6,286	\$ 4,554	\$ 2,847	(3,438)
Operating Reserve (25% of Expenses)	25,220	21,777	52,624	22,720	943
Unrestricted	67,903	161,159	39,850	75,490	(85,669)
<b>Total Components of Ending Fund Balance</b>	<b>\$ 97,677</b>	<b>\$ 189,222</b>	<b>\$ 97,029</b>	<b>\$ 101,058</b>	<b>\$ (88,164)</b>
<b>Mill Levy</b>					
Operating	50.000	49.000	49.000	19.627	-29.373
Debt Service	0.000	0.000	0.000	29.373	29.373
<b>Total Mill Levy</b>	<b>50.000</b>	<b>49.000</b>	<b>49.000</b>	<b>49.000</b>	<b>0.000</b>
<b>Assessed Value</b>	<b>\$ 2,769,420</b>	<b>\$ 4,072,350</b>	<b>\$ 4,072,350</b>	<b>\$ 4,605,451</b>	<b>\$ 533,101</b>
<b>Property Tax Revenue</b>					
Operating	\$ 138,471	\$ 199,545	\$ 199,545	\$ 90,391	\$ (109,154)
Debt Service	-	-	-	135,276	135,276
<b>Total Property Tax Revenue</b>	<b>\$ 138,471</b>	<b>\$ 199,545</b>	<b>\$ 199,545</b>	<b>\$ 225,667</b>	<b>\$ 26,122</b>

COALTON METROPOLITAN DISTRICT					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
DEBT SERVICE FUND					
	(a)	(b)	(c)	(d)	(d-b)
	2024	2025	2025	2026	Year to Year
	Unaudited	Adopted	Projected	Adopted	Budget
	Actual	Budget	Actual	Budget	Variance
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ 135,276	\$ 135,276
Specific Ownership Tax	-	-	-	6,764	6,764
Interest and Other Income	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 142,040</b>	<b>\$ 142,040</b>
<b>Expenditures</b>					
Treasurer's Fees	\$ -	\$ -	\$ -	\$ 2,029	\$ 2,029
Bond Payments	-	-	-	135,000	135,000
Trustee Fees	-	-	-	4,500	4,500
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141,529</b>	<b>\$ 141,529</b>
<b>Other Sources/(Uses) of Funds:</b>					
Bond Proceeds	\$ -	\$ -	\$ 4,456,903	\$ -	\$ -
Transfer from General Fund	-	-	93,352	-	-
Cost of Issuance	-	-	(182,763)	-	-
Developer Repayment/ Outlay	-	-	(4,367,492)	-	-
<b>Net Other Sources/(Uses) of Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 511</b>	<b>\$ 511</b>